

# **2023 / 24 Independent auditor's report to the members of North Side Chinese Alliance Church**

## **Report on the financial report**

We have audited the financial report of North Side Chinese Alliance Church, which comprises the statement of financial position as at 30 June 2024, and the statement of comprehensive income, statement of changes in members' fund for the year ended on that date.

## **Members' of the Board responsibility for the financial report**

Members of the Board are responsible for the preparation and presentation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the Corporations Act 2001 and for such internal control as the Board determined, is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

## **Auditor's responsibility**

Our responsibility is to express an opinion on the financial report based on our audit procedures. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards, require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Church's preparation of the financial report that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the church's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## Independence

In conducting our audit, we have complied with the independence requirements of Corporations Act 2001.

## Auditor's opinion

In our opinion, the financial report of North Side Chinese Alliance Church is in accordance with the Corporations Act 2001, including :

- 1 Giving a true and fair view of Church's financial position as at 30 June 2024 and of its performance for the year ended on that date; and
- 2 Comply with Australian Accounting Standards and the Corporations Regulations 2001.
- 3 No contraventions of any applicable code of professional conduct in relation to the audit.



H T Liu & Co.

Harry Liu

FCIS, FGIA, Dip. Corp Mgt.

National Tax Accountants' Association

Tax Institute, Reg. Tax Agent & Reg. ASIC Agent

Sydney 08 August 2024

## Auditor's Independence Declaration

Lead Auditor's Independence Declaration under Section 307 C of the Corporations Act 2001

We declare that, to the best of our knowledge and belief, in relation to the audit for the financial year ended 30 June 2024 there has been :

- 1 no contraventions of the auditor independence requirement as set out in the Corporation Act 2001 in relation to the audit: and
- 2 no contraventions of any applicable code of professional conduct in relation to the audit.



H T Liu & Co.

Sydney, 08 August 2024.