

Profit and Loss

North Side Chinese Alliance Church

For the year ended 30 June 2024

	2024 Actual				2024 Budget			2025 Budget	
	General Fund	Mission Fund	Charity & Gospel Fund	Total	General Fund	Mission Fund	% Diff	General Fund	Mission Fund
Offerings and Income									
Chinese Service Offerings - 9am	173,644.20	0.00	0.00	173,644.20	\$171,766.76		1%	\$178,853.53	
Chinese Service Offerings - 11am	278,933.20	0.00	0.00	278,933.20	\$243,443.43		15%	\$287,301.20	
Combined Morning Service Offerings	5,764.85	0.00	0.00	5,764.85	\$1,348.84		327%	\$5,937.80	
Mandarin Service Offerings	130,534.46	0.00	0.00	130,534.46	\$85,064.29		53%	\$134,450.49	
Morning English Service Offerings	186,859.50	0.00	0.00	186,859.50	\$204,574.11		-9%	\$192,465.29	
Building Fund Offerings	24,305.33	0.00	0.00	24,305.33	\$36,000.00		-32%	\$9,000.00	
Thanksgiving Offerings	28,021.00	0.00	0.00	28,021.00	\$34,031.08		-18%	\$28,861.63	
Flower Arrangement Offerings	1,840.00	0.00	0.00	1,840.00	\$6,025.66		-69%	\$2,000.00	
Other Offerings	40,324.05	0.00	0.00	40,324.05	\$2,114.30		1807%	\$2,100.00	
Books, Magazines or Training materials Sales	0.00	0.00	0.00	0.00	\$1,005.10		-100%	\$0.00	
NSCAC Mission Fund Receipts	0.00	63,246.52	0.00	63,246.52		\$60,000.00	5%		\$72,000.00
C&MA Great Commission Fund (Faith Promise)	0.00	55,049.00	0.00	55,049.00		\$60,000.00	-8%		\$72,000.00
General Charity and Gospel Offerings	0.00	0.00	11,816.65	11,816.65	-	-	-	-	-
Rental Income	0.00	0.00	0.00	0.00	\$1,430.00		-100%	\$0.00	
Interest Income	3.48	0.00	0.00	3.48				\$3.65	
	870,230.07	118,295.52	11,816.65	1,000,342.24	\$786,803.56	120,000.00		\$840,973.58	144,000.00
Ministries Expenses									
Honararium	4,410.00	0.00	0.00	4,410.00	\$4,800.00	1,500.00	-30%	\$6,000.00	
Music Copyright and Licence Fees	1,839.20	0.00	0.00	1,839.20	\$2,023.12		-9%	\$2,500.00	
Worship Services Supplies	1,445.46	0.00	0.00	1,445.46	\$1,590.01		-9%	\$2,000.00	

Flower Arrangements	740.85	0.00	0.00	740.85	\$814.94		-9%	\$1,000.00	
Children Sunday School	0.00	0.00	0.00	0.00	\$0.00		-	\$1,500.00	
Adult Christian Education	139.09	0.00	0.00	139.09	\$0.00			\$200.00	
Leadership Training	720.00	0.00	0.00	720.00	\$0.00			\$1,000.00	
Church Staff Training	520.00	0.00	0.00	520.00	\$0.00			\$5,000.00	
Library, Books and Audiovisual Items	0.00	0.00	0.00	0.00	\$1,602.81		-100%	\$0.00	
Gifts to Members for Special Events	942.62	0.00	0.00	942.62	\$2,290.61		-59%	\$1,036.88	
Church Calendars	1,396.72	0.00	0.00	1,396.72	\$3,163.28		-56%	\$1,536.39	
Morning Tea Supplies and Lunch Subsidy	0.00	0.00	0.00	0.00	\$78.20		-100%	\$0.00	
Church Event Subsidy	423.00	0.00	0.00	423.00	\$1,423.18		-70%	\$465.30	
Evangelical Organisations Support	0.00	0.00	500.00	500.00				\$0.00	
Evangelism through Public Relations and Promotion	1,152.00	0.00	0.00	1,152.00	\$1,267.20		-9%	\$1,267.20	
Evangelism in Special Festivals and Events	0.00	0.00	0.00	0.00	\$102.56		-100%	\$0.00	
Missionaries Care and Support	0.00	1,000.00	0.00	1,000.00		0			1,000.00
Mission Organisation Support	0.00	1,600.00	0.00	1,600.00		2,000.00	-20%		1,500.00
M People Group Ministries	0.00	24,004.00	0.00	24,004.00		33,625.00	-29%		31,400.00
City Cross-Culture Mission	0.00	13,000.00	0.00	13,000.00		43,540.00	-70%		58,000.00
Mission and Theological Education	11,250.00	28,157.00	0.00	39,407.00	\$12,000.00	1,000.00	2.03	\$12,000.00	1,500.00
Great Commission Fund (Faith Promise)	0.00	54,999.00	0.00	54,999.00		60,000.00	-8%		72,000.00
	24,978.94	122,760.00	500.00	148,238.94	\$31,155.90	141,665.00		\$35,505.77	165,400.00
Operating Expenses									
Employment Expense									
Pastors' Stipends	156,884.39	0.00	0.00	156,884.39	\$156,815.52		0%	\$124,012.22	
Pastors' Car Allowance	23,400.00	0.00	0.00	23,400.00	\$25,000.00		-6%	\$18,200.00	
Employee Entitlements Expense	24,939.93	0.00	0.00	24,939.93	\$1,000.00		2394%	\$14,116.05	
Superannuation	73,076.04	0.00	0.00	73,076.04	\$95,000.00		-23%	\$67,245.11	
Workers' Compensation & Voluntary Worker Covers	7,998.81	0.00	0.00	7,998.81	\$5,000.00		60%	\$7,293.58	
Pastors' Work Related Expenses	8,616.65	0.00	0.00	8,616.65	\$9,000.00		-4%	\$9,000.00	
Pastors' General Allowances	313,631.28	0.00	0.00	313,631.28	\$313,631.28		0%	\$248,024.20	
Admin Staff Salaries and Allowances	79,803.11	0.00	0.00	79,803.11	\$79,821.00		0%	\$79,821.00	

Employment Expenses	688,350.21	0.00	0.00	688,350.21	\$685,267.80			\$567,712.16	
General and Administrative Expenses									
Church Building Mortgage Interest Expense	267.99	0.00	0.00	267.99	\$0.00	-		\$0.00	
Cleaning	6,565.30	0.00	0.00	6,565.30	\$7,365.93	-11%		\$7,221.83	
Pest Control	250.00	0.00	0.00	250.00	\$0.00	-		\$275.00	
Depreciation	3,783.58	0.00	0.00	3,783.58	(2,659.13)	-		\$3,783.58	
Bank Fees	203.56	0.00	0.00	203.56	\$195.64	4%		\$223.92	
Office Expenses	9.05	0.00	0.00	9.05	\$0.00	-		\$9.96	
Telephone & Internet	1,484.48	0.00	0.00	1,484.48	\$1,940.65	-24%		\$1,632.93	
National Contribution Scheme, ACACC & SCCCA Members	54,907.28	0.00	0.00	54,907.28	\$48,711.33	13%		\$48,480.50	
Insurance	22,412.43	0.00	0.00	22,412.43	\$24,605.12	-9%		\$24,653.67	
Consulting & Accounting	2,750.00	0.00	0.00	2,750.00	\$3,025.00	-9%		\$3,025.00	
Printing & Stationery	493.67	0.00	0.00	493.67	\$677.25	-27%		\$543.04	
Church development fund	16,500.00	0.00	0.00	16,500.00	\$36,300.00	-55%		\$18,150.00	
Compliance Costs	418.50	0.00	0.00	418.50	\$596.22	-30%		\$460.35	
Sanitary Supplies	1,954.45	0.00	0.00	1,954.45	\$1,061.49	84%		\$2,149.90	
Electricity	4,637.32	0.00	0.00	4,637.32	\$5,038.90	-8%		\$5,101.05	
General Expenses	0.00	0.00	0.00	0.00	\$530.97	-100%		\$0.00	
Special Gatherings/Events/Camps	3,144.38	0.00	0.00	3,144.38	\$4,000.00	-21%		\$7,000.00	
Subscriptions (SaaS)	1,236.18	0.00	0.00	1,236.18	\$1,273.92	-3%		\$1,359.80	
Repairs and Maintenance	1,135.48	0.00	0.00	1,135.48	\$4,075.65	-72%		\$1,249.03	
Postage	158.18	0.00	0.00	158.18	\$153.00	3%		\$174.00	
Fire Safety Compliance	4,504.87	0.00	0.00	4,504.87	\$5,516.07	-18%		\$4,955.36	
Rent	9,919.81	0.00	0.00	9,919.81	\$10,234.08	-3%		\$10,911.79	
Council and Water Rates	2,389.28	0.00	0.00	2,389.28	\$2,393.04	0%		\$2,628.21	
General and Admin Expenses	139,125.79	0.00	0.00	139,125.79	\$155,035.14			\$143,988.89	
Total Expenses	827,476.00	0.00	0.00	827,476.00	\$840,302.94			\$711,701.05	
	17,775.13	(4,464.48)	11,316.65	24,627.30	(84,655.28)	(21,665.00)		93,766.75	(21,400.00)