

North Side Chinese Alliance Church Trust

Prepared by The Christian & Missionary Alliance of Australasia Property Trust
PO Box 336, Curtin ACT, 2605

North Side Chinese Alliance Church Trust 30 June 2023

Assets

Property - 57A to 59 Carlingford Road, Epping
NSW 2121

Land and buildings 5,700,000.00

Total Assets 5,700,000.00

Liabilities

Mortgage - nil 0.00

Church members' loans (interest-free) 65,000.00

Total Liabilities 65,000.00

Equity

Additions to the Trust 5,635,000.00

Total Equity 5,635,000.00

Pursuant to a trust deed dated 16 June 1994 ("the Trust Deed"), The Christian and Missionary Alliance of Australasia Property Trust ACN 000 786 023 ("the Trustee") confirms that it holds the property situated at 57A to 59 Carlingford Road, Epping NSW 2121 ("the Property") on trust for and on behalf of the North Side Chinese Alliance Church ("the Church"). The trust is known as The North Side Chinese Alliance ChurchTrust.

Under the Trust Deed:

1. The Church is responsible for payments required in respect of the Property for rates, taxes, loan interest and associated penalties and charges, repairs, painting and all maintenance, insurance premiums and outgoings of all kinds;
2. The Church must indemnify the Trustee in respect of any such payments made by the Trustee on the Church's behalf; and
3. The Trustee is entitled to be reimbursed by the Church or, where appropriate, to use or deal with the Property, to pay all expenses which from time to time may be properly incurred in the execution by the Trustee of its powers duties and rights in respect of the Property.