

|  | 2022 Actual         | 2022 Budget         | 2023 Budget         | % Diff          |
|--|---------------------|---------------------|---------------------|-----------------|
| <b>Income</b>  |                     |                     |                     |                 |
| Chinese Service Offerings - 9am                        | \$155,480.70        | \$145,708.33        | \$163,254.74        | 12.04%          |
| Chinese Service Offerings - 11am                       | \$215,381.33        | \$182,431.03        | \$226,150.40        | 23.96%          |
| Combined Morning Service Offerings                     | \$0.00              | \$15,701.32         | \$5,000.00          | -68.16%         |
| Mandarin Service Offerings                             | \$60,787.90         | \$52,260.76         | \$63,827.30         | 22.13%          |
| Morning English Service Offerings                      | \$135,745.05        | \$111,857.57        | \$142,532.30        | 27.42%          |
| Building Fund Offerings                                | \$34,244.25         | \$50,492.72         | \$35,956.46         | -28.79%         |
| Thanksgiving Offerings                                 | \$28,215.00         | \$31,471.65         | \$29,625.75         | -5.87%          |
| Flower Arrangement Offerings                           | \$1,030.00          | \$1,442.00          | \$1,081.50          | -25.00%         |
| Other Offerings  | \$1,948.55          | \$861.85            | \$2,045.98          | 137.39%         |
| Books, Magazines or Training materials Sales           | \$334.45            | \$200.85            | \$300.00            | 49.37%          |
| Solar System Refund from Electricity Company           | \$0.00              | \$26.93             | \$0.00              | -100.00%        |
| Rental Income  | \$0.00              | \$300.00            | \$0.00              | -100.00%        |
| Interest Income  | \$1.52              | \$2.00              | \$2.00              | -               |
| <b>Total Income</b>                                    | <b>\$633,168.75</b> | <b>\$592,757.01</b> | <b>\$669,776.42</b> | <b>12.99%</b>   |
| <b>Less Church Ministries and Leadership Expenses</b>  |                     |                     |                     |                 |
| Pastors' Stipends                                      | \$109,407.72        | \$109,780.00        | \$109,780.00        | -               |
| Pastors' General Allowances                            | \$218,815.43        | \$189,460.00        | \$189,460.00        | -               |
| Pastors' Car Allowance                                 | \$15,073.12         | \$15,980.00         | \$18,980.00         | -               |
| Pastors' Work Related Expenses                         | \$935.49            | \$2,000.00          | \$3,000.00          | 50.00%          |
| Pastoral Ministry Helpers                              | \$720.00            | \$0.00              | \$1,000.00          | -               |
| Admin Staff Salaries and Allowances                    | \$79,320.00         | \$80,000.00         | \$80,000.00         | -               |
| Employee Entitlement Expenses (Annual Leave and LSL)   | \$29,240.36         | \$1,000.00          | \$30,000.00         | 2900.00%        |
| Superannuation   | \$55,210.36         | \$37,924.00         | \$60,000.00         | 58.21%          |
| Workers' Compensation & Voluntary Worker Covers        | \$4,547.10          | \$5,000.00          | \$6,000.00          | 20.00%          |
| Theological Study Subsidy                              | \$3,000.00          | \$0.00              | \$3,000.00          | -               |
| Honararium   | \$4,560.00          | \$5,000.00          | \$5,000.00          | -               |
| Music Copyright and Licence Fees                       | \$1,452.99          | \$1,200.00          | \$2,000.00          | 66.67%          |
| Worship Teams  | \$0.00              | \$500.00            | \$200.00            | -60.00%         |
| Worship Services Supplies                              | \$0.00              | \$1,000.00          | \$1,000.00          | -               |
| Flower Arrangements                                    | \$0.00              | \$2,000.00          | \$2,000.00          | -               |
| Children Sunday School                                 | \$0.00              | \$771.16            | \$500.00            | -35.16%         |
| Adult Sunday School                                    | \$200.00            | \$150.00            | \$200.00            | 33.33%          |
| Library, Books and Audiovisual Items                   | \$0.00              | \$500.00            | \$500.00            | -               |
| Leadership Training                                    | \$0.00              | \$1,000.00          | \$500.00            | -50.00%         |
| Church Staff Training                                  | \$0.00              | \$350.00            | \$300.00            | -14.29%         |
| Fellowships and Small Groups                           | \$0.00              | \$350.00            | \$300.00            | -14.29%         |
| Evangelism Promotion                                   | \$1,152.00          | \$2,000.00          | \$1,000.00          | -50.00%         |
| Evangelism - Special Festivals and Events              | \$0.00              | \$300.00            | \$1,000.00          | -               |
| Gifts to Members for Special Events                    | \$695.86            | \$600.00            | \$700.00            | 16.67%          |
| Church Calendars                                       | \$878.67            | \$1,200.00          | \$1,200.00          | 0.00%           |
| Morning Tea Supplies and Lunch Subsidy                 | \$1,009.47          | \$1,500.00          | \$1,500.00          | -               |
| Hospitality Allowance                                  | \$159.64            | \$500.00            | \$300.00            | -40.00%         |
| <b>Total Church Ministries and Leadership Expenses</b> | <b>\$526,378.21</b> | <b>\$460,065.16</b> | <b>\$519,420.00</b> | <b>12.90%</b>   |
| <b>Less Church Operating Expenses</b>                  |                     |                     |                     |                 |
| Church Building Expense                                | \$27,054.02         | \$500.00            | \$36,000.00         | 7100.00%        |
| Church Building Loan Principal Repayment               | \$12,060.24         | \$40,000.00         | \$0.00              | -100.00%        |
| Consulting & Accounting                                | \$5,613.39          | \$4,000.00          | \$5,100.00          | 27.50%          |
| Insurance  | \$15,362.58         | \$15,000.00         | \$18,000.00         | 20.00%          |
| Fire Safety Compliance                                 | \$2,117.40          | \$5,000.00          | \$3,000.00          | -40.00%         |
| Compliance Costs                                       | \$596.00            | \$0.00              | \$600.00            | -               |
| Rent   | \$1,963.00          | \$0.00              | \$10,000.00         | -               |
| Cleaning   | \$4,450.67          | \$6,000.00          | \$6,000.00          | -               |
| Council and Water Rates                                | \$1,844.68          | \$2,300.00          | \$2,000.00          | -13.04%         |
| Electricity  | \$968.66            | \$5,000.00          | \$5,000.00          | -               |
| Telephone & Internet                                   | \$1,394.18          | \$2,000.00          | \$2,000.00          | -               |
| Repairs and Maintenance                                | \$2,267.45          | \$2,000.00          | \$2,500.00          | 25.00%          |
| Sanitary Supplies                                      | \$436.36            | \$2,000.00          | \$2,000.00          | -               |
| Bank Fees  | \$177.35            | \$150.00            | \$200.00            | 33.33%          |
| Depreciation   | \$1,117.96          | \$3,065.40          | \$1,500.00          | -51.07%         |
| National Contribution Scheme, ACACC & SCCA Membership  | \$42,071.48         | \$35,545.68         | \$0.00              | -100.00%        |
| Office Expenses  | \$170.91            | \$3,000.00          | \$1,000.00          | -66.67%         |
| Printing & Stationery                                  | \$349.17            | \$1,000.00          | \$1,000.00          | -               |
| Subscriptions (SaaS)                                   | \$0.00              | \$0.00              | \$3,198.78          | -               |
| Postage  | \$130.91            | \$250.00            | \$200.00            | -20.00%         |
| General Expenses                                       | \$9.10              | \$1,000.00          | \$1,000.00          | -               |
| Special Gatherings/Events/Camps                        | \$0.00              | \$300.00            | \$3,000.00          | 900.00%         |
| Church Event Subsidy                                   | \$0.00              | \$1,000.00          | \$1,000.00          | -               |
| <b>Total Church Operating Expenses</b>                 | <b>\$120,155.51</b> | <b>\$129,111.08</b> | <b>\$104,298.78</b> | <b>-19.22%</b>  |
| <b>Net Profit</b>                                      | <b>-\$13,364.97</b> | <b>\$3,580.77</b>   | <b>\$46,057.64</b>  | <b>1186.25%</b> |